

STATE OF IOWA
GENERAL FUND BALANCE
(Dollars in Millions)

	Actual FY 2004	Actual FY 2005	Estimated FY 2006	Estimated FY 2007
<i>Estimated Funds Available:</i>				
Estimated Receipts	\$ 5,315.4	\$ 5,657.3	\$ 5,712.4	\$ 5,886.4
Tax Refunds	- 715.0	- 696.9	- 649.6	- 581.2
Accruals	83.0	- 31.4	13.0	9.5
<i>Total Funds Available</i>	<u>4,683.4</u>	<u>4,929.0</u>	<u>5,075.8</u>	<u>5,314.7</u>
<i>Expenditure Limitation</i>				5,261.6
<i>Estimated Appropriations and Expenditures:</i>				
Appropriations	4,524.4	4,606.0	4,938.6	4,938.6
Built-in/Anticipated Increases			46.5	562.8
Adjustment to Balance Budget				- 239.8
Total Appropriations	<u>4,524.4</u>	<u>4,606.0</u>	<u>4,985.1</u>	<u>5,261.6</u>
Reversions	- 7.0	- 2.9	- 12.5	- 12.5
<i>Net Appropriations</i>	<u>4,517.4</u>	<u>4,603.1</u>	<u>4,972.6</u>	<u>5,249.1</u>
<i>Ending Balance - Surplus</i>	<u>\$ 166.0</u>	<u>\$ 325.9</u>	<u>\$ 103.2</u>	<u>\$ 65.6</u>
<i>Appropriations to Other Funds</i>				
Property Tax Credit Fund	\$ 0.0	\$ 159.7	\$ 0.0	\$ 0.0
Senior Living Trust Fund			50.8	32.8
Cash Reserve Fund	166.0	166.2	52.4	32.8
<i>Total</i>	<u>\$ 166.0</u>	<u>\$ 325.9</u>	<u>\$ 103.2</u>	<u>\$ 65.6</u>

STATE OF IOWA
General Fund Revenues after Expenditure Limitation
(Dollars in Millions)

SENIOR LIVING TRUST FUND SURPLUS REIMBURSEMENT	Actual FY 2004	Actual FY 2005	Estimated FY 2006	Estimated FY 2007
Balance Brought Forward	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
Estimated Revenues:				
Gen. Fund Appropriation from Surplus ¹				50.8
Ending Balance	<u>\$ 0.0</u>	<u>\$ 0.0</u>	<u>\$ 0.0</u>	<u>\$ 50.8</u>
<i>Maximum \$118.0 million</i>				

CASH RESERVE FUND (CRF)	Actual FY 2004	Actual FY 2005	Estimated FY 2006	Estimated FY 2007
Balance Brought Forward	\$ 205.5	\$ 159.7	\$ 222.3	\$ 367.7
Revenues:				
Gen. Fund Appropriation from Surplus		166.0	166.2	52.4
General Fund Approp. (1.0% Requirement) ²		45.5		
Reimbursement from RIIF	17.5			
Fed. Economic Stimulus Fund Approp.		10.7		
Total Funds Available	<u>223.0</u>	<u>381.9</u>	<u>388.5</u>	<u>420.1</u>
Transfers/Appropriations:				
Transfer to Environment First Fund	-17.5			
Transfer to Gen. Fund to close out FY 2003	-45.8			
Appropriated for Property Tax Credits		-159.6		
Excess Transferred to EEF	<u>0.0</u>	<u>0.0</u>	<u>-20.8</u>	<u>-27.8</u>
Balance Carried Forward	<u>\$ 159.7</u>	<u>\$ 222.3</u>	<u>\$ 367.7</u>	<u>\$ 392.3</u>
<i>Maximum 5.0%/7.5%</i>	<u>\$ 226.3</u>	<u>\$ 341.3</u>	<u>\$ 367.7</u>	<u>\$ 392.3</u>

IOWA ECONOMIC EMERGENCY FUND (EEF)	Actual FY 2004	Actual FY 2005	Estimated FY 2006	Estimated FY 2007
Balance Brought Forward	\$ 3.3	\$ 3.3	\$ 3.3	\$ 24.1
Estimated Revenues:				
Excess from Cash Reserve	<u>0.0</u>	<u>0.0</u>	<u>20.8</u>	<u>27.8</u>
Total Funds Available	<u>3.3</u>	<u>3.3</u>	<u>24.1</u>	<u>51.9</u>
Excess Transferred to SLTF/Gen. Fund	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Balance Carried Forward	<u>\$ 3.3</u>	<u>\$ 3.3</u>	<u>\$ 24.1</u>	<u>\$ 51.9</u>
<i>Maximum 5.0%/2.5%</i>	<u>\$ 226.3</u>	<u>\$ 113.8</u>	<u>\$ 122.6</u>	<u>\$ 130.8</u>

¹ Section 8.57(2), Code of Iowa, requires that if the amount of the surplus is greater than 2.0% of the adjusted revenue estimate, the amount of the appropriation to the Senior Living Trust Fund is 1.0% of the adjusted revenue estimate and the remainder of the surplus is appropriated to the Cash Reserve Fund.

² Section 8.57(1)(a), Code of Iowa, requires that an appropriation equal to 1.0% of the Adjusted Revenue Estimate be made if the Cash Reserve Fund balance is equal to or less than 6.5% of the Adjusted Revenue Estimate. If the balance in the Cash Reserve Fund is greater than 6.5% but less than 7.5%, the appropriation will be the amount necessary to bring the balance to 7.5%.